

The Memorial Baptist Church  
 Balance Sheet Analysis  
 Church Capital Asset, Church Regular  
 December 2009

Note: The Report Option to include Open Transactions is selected.

Accounts	Last Year	This Year
<b>Assets</b>		
<b>Current Assets</b>		
<b>Checking</b>		
<b>Regular</b>		
110.10 - Main Account	\$6,046.11	\$7,118.87
<b>Total Regular</b>	<b>\$6,046.11</b>	<b>\$7,118.87</b>
<b>Petty Cash</b>		
120.10 - Petty Cash Checking	\$487.89	\$984.00
<b>Total Petty Cash</b>	<b>\$487.89</b>	<b>\$984.00</b>
<b>Total Checking</b>	<b>\$6,534.00</b>	<b>\$8,102.87</b>
<b>Savings</b>		
130.01 - BB&T BIDA	\$168,366.06	\$230,650.59
130.10 - BB&T Sheppard	\$17,053.74	\$17,053.74
130.15 - BB&T Lula Fleming	\$1,000.00	\$1,000.00
130.20 - NCBF Endow Fund - Principal	\$61,477.58	\$69,405.91
130.22 - NCBF Endow Fund - Unexp NetEarnings	(\$13,773.48)	(\$5,939.21)
<b>Total Savings</b>	<b>\$234,123.90</b>	<b>\$312,171.03</b>
<b>Total Current Assets</b>	<b>\$240,657.90</b>	<b>\$320,273.90</b>
<b>Capital Assets</b>		
201.10 - Sanctuary Bldg, Organ, Pews	\$1,635,707.85	\$1,635,707.85
202.10 - Old Education Bldg	\$1,016,110.80	\$1,016,110.80
204.10 - Children's Wing Bldg	\$1,213,280.98	\$1,213,280.98
205.10 - Fellowship Hall/Office Bldg	\$878,504.27	\$878,504.27
241.10 - Sanctuary - Contents	\$90,376.21	\$90,376.21
242.10 - Old Education - Contents	\$127,896.10	\$128,150.76
244.10 - Children's Wing Contents	\$205,966.27	\$205,966.27
245.10 - Fellowship Hall/Office - Contents	\$136,165.19	\$142,720.91
<b>Total Capital Assets</b>	<b>\$5,304,007.67</b>	<b>\$5,310,818.05</b>
<b>Total Assets</b>	<b>\$5,544,665.57</b>	<b>\$5,631,091.95</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
320.10 - Accounts Payable	\$19,643.30	\$13,676.11
340.00 - Due to/from Recovery	(\$74,337.21)	\$0.00
<b>Total Current Liabilities</b>	<b>(\$54,693.91)</b>	<b>\$13,676.11</b>
<b>Long-Term Liabilities</b>		
350.10 - Note Payable - Bank	\$559,652.94	\$516,915.13
350.12 - Note Payable - LOC	\$19,656.07	\$19,656.07
350.14 - Note Payable - Renovation	\$125,530.40	\$71,909.45
<b>Total Long-Term Liabilities</b>	<b>\$704,839.41</b>	<b>\$608,480.65</b>
<b>Total Liabilities</b>	<b>\$650,145.50</b>	<b>\$622,156.76</b>
<b>Fund Balance</b>		
400.10 - Church Accounts	\$78,750.00	\$66,250.00
490.10 - Capital Assets Fund	\$4,599,168.26	\$4,702,337.40
Excess Cash Received	\$0.00	\$0.00
<b>Total Fund Principal and Excess Cash Received</b>	<b>\$4,677,918.26</b>	<b>\$4,768,587.40</b>
<b>Restricted Funds</b>		
Total Temporarily Restricted	\$137,070.49	\$152,888.14
Total Permanently Restricted	\$79,531.32	\$87,459.65
<b>Total Restricted Funds</b>	<b>\$216,601.81</b>	<b>\$240,347.79</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>	<b>\$5,544,665.57</b>	<b>\$5,631,091.95</b>